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Press Release

Gigaset AG obtains around €33.9 million from successful placement of the capital increase and convertible bond

Munich, July 15, 2014 - As part of the rights offers made by Gigaset AG (ISIN DE0005156004) and completed as scheduled on July 14, 2014, 3,5% of the subscription rights to shares and 1,5% of the subscription rights to convertible bonds were exercised.

The 24.178.308 new shares and 9.337.935 bonds not issued as a result of the exercise of subscription rights will be acquired by Goldin Fund Pte. Ltd., Singapore for the subscription price of EUR 1.00 per new share or bond.

The company will thus obtain the planned net proceeds of a total of EUR 33.9 million from the issue of new shares and bonds. With the entry of the capital increase in the commercial register, expected to be effected on or around July 22, 2014, the total number of shares issued will rise to 121,498,092. This includes 46,828 shares issued since January 1, 2014 due to exercised conversion rights from the convertible bond 2013 from conditional capital and not yet entered in the commercial register.

Delivery of the new shares is expected to take place on July 23, 2014, but at the earliest after they have been listed on the stock exchange. The new shares should also be included on this date in the existing listing on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange. The bonds are also expected to be delivered on July 23, 2014.

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Gigaset AG, Munich, is an internationally operating company in the area of communications technology. It is Europe's market leader in DECT telephones. The premium supplier is likewise the leader worldwide with around 1,400 employees and sales activities in around 70 countries. Under the name Gigaset pro, the company continues to develop and market innovative business telephony solutions for small and medium-sized enterprises. The company also operates in the smart home arena. Cutting-edge, cloud-based products and solutions for the smart home are developed and marketed under the name Gigaset elements.

Gigaset AG is listed on the Prime Standard of Deutsche Börse and is therefore subject to the highest requirements for transparency. Its shares are traded on the Frankfurt Stock Exchange under the symbol 'GGS' (ISIN: DE0005156004).

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